

Montana School Fund Structure				<u>CO</u>	<u>SD</u>	<u>WY</u>	<u>ND</u>	<u>ID</u>
Comment		Budgeted	Statutory Reference					
GOVERNMENTAL FUNDS								
General Fund				USE	USE	USE	USE	USE
For the purpose of financing general and maintenance and operational costs of a district not financed by other funds.		Yes	20-9-301					
Special Revenue Funds				USE	USE	USE	USE	USE
1 Transportation Fund		Yes	20-10-143	X				
For the purpose of financing the maintenance and operation of transportation.								
2 Bus Depreciation Reserve Fund		Yes	20-10-147	X accounted for in a capital projects fund				X accounted for in a capital projects fund
Finances the replacement of buses.								
3 Tuition Fund		Yes						
Authorized by law for costs of attendance outside their district.								
4 Retirement Fund		Yes	20-9-501					
Employers contribution which is funded by a countywide levy for retirement.								
5 Adult Education Fund		Yes	20-7-705					
Finances adult education.								
6 Non-Operating Fund		Yes	20-9-505					
Accounts for activities of a district in non-operating status. The fund is established								
7 Food Service Funds			20-10-201	X accounted for in the enterprise fund	X accounted for in the enterprise fund	X accounted for in the enterprise fund	X accounted for in the enterprise fund	X accounted for in the enterprise fund
School foods service operations including state and federal reimbursements.								
8 Misc. Programs Fund			20-9-507	X	X	X	X	X
For the purpose of accounting for local, state, or federal grants and reimbursement.								
9 Traffic Education Fund			20-7-507,20-9-510					X
10 Lease-Rental Fund			20-9-509					
Lease or rentals of school property.								
11 Compensated Absence Fund			20-9-512					
For non-teaching or administrative school district employee is entitled to upon termination of employment.								
12 Metal Mine Tax Reserve Fund			20-9-231					
Money may be expended for any purpose provided by law.								
13 State Mining Impact Fund			90-6-307					
For capital and operating costs related to new mining operations.								
14 Impact Aid Fund			20-9-514					
For the purpose of the receipt and expenditure of Public Law 81-874 Impact Aid.								
15 Litigation Reserve Fund			20-9-515					
For the purpose of paying legal settlements and court judgments ordered against the district.								
16 Technology Fund		Yes	20-9-533	X accounted for in a capital projects fund				X
To purchase and maintain technological equipment and to provide training.								
Debt Service Funds				Use	Use	Use	Use	Use
1 Debt Service Fund		Yes	20-9-438	X	X	X	X	X
For the purpose of paying interest and principal on outstanding bonds and special improvement district assessment.								
2 Judgment Fund			15-1-402, 2-9-316	X accounted for as a special revenue fund				
Necessary when a district imposes a special tax protest refund levy or bonds or special levy.								

X State has a similar fund type.

Montana School Fund Structure				<u>CO</u>	<u>SD</u>	<u>WY</u>	<u>ND</u>	<u>ID</u>
	Comment	Budgeted	Statutory Reference					
Capital Projects Funds				USE	USE	USE	USE	USE
1 Building Fund	Accounts for bond or insurance proceeds, federal funds, or property sold by the district for building and construction projects.		20-9-508	X	X	X	X	X
2 Building Reserve Fund	For the purpose of financing voter approved building or construction projects.	Yes	20-9-502	X	X	X	X	X
PROPRIETARY FUNDS <i>(Use of these funds must be approved by OPI)</i>								
Internal Service Funds				USE	USE	USE	USE	USE
1 Data Processing I. S. Fund	Works on a cost reimbursement basis.					X		X
2 Purchasing I.S. Fund	Works on a cost reimbursement basis.					X		X
3 Central Transportation I.S. Fund	In-district elementary and H.S. and extracurricular activities on a cost reimbursement basis.							
4 Instructional Materials Center I.S. Fund	Works on a cost reimbursement basis.					X		
5 Miscellaneous I.S. Fund								
6 Self Insurance Health			20-3-331		X			
7 Self Insurance - Liability			20-3-331	X	X			
Enterprise Funds				USE	USE	USE	USE	USE
1 Daycare/Preschool Enter. Fund	Services operated on a commercial basis.							
2 Industrial Arts Fund	Account for major industrial art projects.							
3 Miscellaneous Enterprise Fund					X			

X State has a similar fund type.

Montana School Fund Structure				CO	SD	WY	ND	ID
Comment	Budgeted	Statutory Reference						
FIDUCIARY FUNDS								
Agency Funds				USE	USE	USE	USE	USE
1 Payroll Fund	Reduces paperwork with the issuing of warrants, rather than issuing on a fund by fund basis.	20-9-220						
2 Claims Fund	Reduces paperwork with the issuing of warrants, rather than issuing on a fund by fund basis.	20-9-220						
3 Investment Earning Clearing Fund	Used to account for total earnings on investments.							
4 Retirement/Cobra Insurance Fund	Account for the receipt and disbursement of former employees who participate in a districts health insurance program.	2-18-704						
5 Miscellaneous Agency Funds	Account for third party transactions.							
6 Cafeteria/Flex Plan Fund	Used for cafeteria plans under IRC Section 125 administered by a third party.							
Trust Funds				USE	USE	USE	USE	USE
1 Student Extracurricular Activities Fund	To account for activities such as athletics, clubs, classes and student government.	20-9-504		X			X	X
2 Miscellaneous Trust Fund								
Endowment Fund	Account for gifts, legacies and devises received by school districts.	20-9-604						
3 Interlocal Agreement Fund		20-7-457,20-9-511,20-7-801 and 20-9-701						
ACCOUNT GROUPS				USE	USE	USE	USE	USE
1 General Fixed Asset Account Group	Used to account for fixed assets excluding proprietary or non-expendable trust funds.			X	X	X	X	X
2 General Long Term Debt Account Group	Used to account for all unmatured general long term debt.			X	X	X	X	X

X State has a similar fund type.

Montana School Fund Structure				<u>CO</u>	<u>SD</u>	<u>WY</u>
Comment	Budgeted	Statutory Reference				
GOVERNMENTAL FUNDS						
General For the purpose of financing general and maintenance and operational costs of a district not financed by other funds.	Yes	20-9-301		USE	USE	USE
Special Revenue				USE	USE	USE
For the purpose of financing the maintenance and operation of transportation.	Yes	20-10-143	Preschool Program	Capital Outlay	Restricted State grants	
Finances the replacement of buses.	Yes	20-10-147	Capital Reserve	Special Ed	Restricted Federal Grants	
Authorized by law for costs of attendance outside their district.	Yes		Government Designated	Pension Fund	Recreation Districts	
Employers contribution which is funded by a countywide levy for retirement.	Yes	20-9-501	Pupil Activity	Building		
Finances adult education	Yes	20-7-705	Insurance Reserve	Judgement		
Accounts for activities of a district in non-operating status. The fund is established through residual equity transfers from other funds.	Yes	20-9-505	Transportation	Other Special Revenue		
School foods service operations including state and federal reimbursements		20-10-201				
For the purpose of accounting for local, state, or federal grants and reimbursement.		20-9-507				
Traffic Education Fund		20-7-507, 20-9-510				
Lease-Rental Fund		20-9-509				
For non-teaching or administrative school district employee is entitled to upon termination of employment.		20-9-512				

Money may be expended for any purpose provided by law.				20-9-231			
For capital and operating costs related to new mining operations				90-6-307			
For the purpose of the receipt and expenditure of Public Law 81-874 Impact Aid.				20-9-514			
For the purpose of paying legal settlements and court judgements ordered against the district.				20-9-515			
Debt Service Fund					USE	USE	USE
For the purpose of paying interest and principal on outstanding bonds and special improvement district assessment.		Yes	20-9-438		Bond Redemption	Bond Redemption #1	
Necessary when a district imposes a special tax protest refund levy or bonds or special levy.			15-1-402, 2-9-316			Bond Redemption #2	
						Bond Redemption #3	
Capital Projects Fund					USE	USE	USE
Accounts for bond or insurance proceeds, federal funds, or property sold by the district for building and construction projects.			20-9-508		Building Fund	Capital Projects #1	
For the purpose of financing voter approved building or construction projects.		Yes	20-9-502		Special Building and Technology	Capital Projects #2	

				Capital Reserve/ Capital Projects	Capital Projects #3	
PROPRIETARY FUNDS						
Internal Service Fund				USE	USE	USE
Works on a cost reimbursement basis.				Risk Related Activity		Self Insurance
Works on a cost reimbursement basis.						Warehousing
In-district elementary and H.S. and extracircular activities on a cost reimbursement basis.						Cental Data
Works on a cost reimbursement basis.						Central Printing/Dupli cating
Miscellaneous I.S. Fund						
Self Insurance Health			20-3-331			
Self Insurance - Liability			20-3-331			
Enterprise Fund				USE	USE	USE
Services operated on a commercial basis				Food Service	Food Service	Food Service
Account for major industrial art projects					Other Enterprise	
Miscellaneous Enterprise Fund						
To purchase and maintain technological equipment and to provide training,		Yes	20-9-533			
FUDICIARY FUNDS						
Agency Funds				USE	USE	USE
Reduces paperwork with the issuing of warrants, rather than issuing on a fund basis.			20-9-220	Pupil Acitivity		
Reduces paperwork with the issuing of warrants, rather than issuing on a fund basis.			20-9-220			
Used to account for total earnings on investments						
Account for the receipt & disbursment of former employees who participate in a districts health insurance program.			2-18-704			

<p>Account for third party transactions. Used for cafeteria plans under IRC Section 125 administered by a third party.</p>				
Trust Funds		USE	USE	USE
Reserved		Expendable	Expendable	Expendable
To account for activities such as athletics, clubs, classes and student government.		NonExpendable	NonExpendable	NonExpendable
Miscellaneous Trust Fund				
Account for gifts, legacies and devises received by school districts.	20-9-604			
Interlocal Agreement Fund	20-7-457,20-9-511,20-7-801 and 20-9-701			
ACCOUNT GROUPS				
Used to account for fixed assets excluding proprietary or non expendable trust funds.		USE	USE	USE
Used to account for all unmatured general long term debt.		USE	USE	USE

ND

ID

USE

USE



USE

USE

Restricted
State

Federal
Forest
Reserve

Restricted
Federal

Local Special
Projects

Restricted
Tax Levies

Drivers
Education

State
Professional
Tech

Technology

Substance
Abuse

Title I, II and
IV ESEA

Title VI -B,
IDEA

Carl Perkins

Title IX -A
Indian Ed.
Federal-
School to
work

Federal
Goals 2000

Federal
Tech.
Literacy
Challenge
Federal
Goals 2000

Food Service



USE

Use

Bond
Redemption



USE

USE

Capital
Construction
Projects

Plant
Facilities

Plant
Facilities -
Bus
Depreciation

Plant
Facilities -
Lottery
Plant
Facilities -
Lease
Excess

Insurance
Adjustment



USE

USE

USE

USE

Food Service



USE

USE

Student
Acitivity

USE	USE
Expendable	Expendable
NonExpendable	NonExpendable



USE	USE
-----	-----

USE	USE
-----	-----